BHARAT GLOBAL DEVELOPERS LTD.
(Formerly Known as Kkrrafton Developers ltd)

CIN: L70100GJ1992PLC017815
GST: 24AAACP9354K1Z5

Date: 29-05-2026

To
Department of Corporate Services
The Bombay Stock Exchange Ltd. P.J. Towers,
Dalal Street, Fort, Bombay- 400 001

Sub: Outcome of Meeting of the Board of Directors held on Friday 29th May, 2026

Ref.: BSE Script code: - 521238

Dear Sir/ Madam,

With reference to the captioned subject and pursuance to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the Meeting of the Board of directors was held on Friday 29th May, 2026 to have inter alia considered and approved the following:

1. Approved Audited Financial Results (Standalone) for the quarter and financial year ended on March 31, 2026 and took note of Statutory Auditors' Report issued by M/s. R B Gohil & Co. Chartered Accountant (FRN: 119360W).

2. Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure I.**

(+91)79-49229525
6th Floor- 604, Shivalik Shilp Iscon Cross Road
Ambli-Bhopal Road, S.G. Highway,
Ahmedabad, Gujarat 380015

inquiry@bgdl.co.in
www.bgdl.co.in

BHARAT GLOBAL DEVELOPERS LTD.
(Formerly Known as Kkrrafton Developers ltd)

CIN: L70100GJ1992PLC017815
GST: 24AAACP9354K1Z5

The Board meeting was commenced on 12.30 PM and concluded at 1.45 PM.

Please take the aforesaid on record.

Thanking You,
Yours faithfully,

FOR BHARAT GLOBAL DEVELOPERS LTD.,
(Formerly Known as Kkrrafton Developers Ltd)

Patel Keyurkumar

Digitally signed by Patel Keyurkumar
Date: 2026.05.29 13:45:16 +05'30'

MANAGING DIRECTOR
KEYURKUMAR PRAVINBHAI PATEL
DIN: 10822762
Encl: A/a

(+91)79-49229525
6th Floor- 604, Shivalik Shilp Iscon Cross Road
Ambli-Bhopal Road, S.G. Highway,
Ahmedabad, Gujarat 380015

inquiry@bgdl.co.in
www.bgdl.co.in

BHARAT GLOBAL DEVELOPERS LTD.
(Formerly Known as Kkrrafton Developers ltd)

CIN: L70100GJ1992PLC017815
GST: 24AAACP9354K1Z5

Date: 29-05-2026 **Annexure I**

To
Department of Corporate Services
The Bombay Stock Exchange Ltd. P.J. Towers,
Dalal Street, Fort, Bombay- 400 001

Sub: Declaration with respect to unmodified opinion in the Report of Statutory Auditors on Audited Standalone Financial Results for the financial year ended 31st March, 2026.

Ref.: BSE Script code: - 521238

1. We hereby declare that Statutory Auditors of the Company, have issued their Audit Report dated May 29, 2026 with unmodified opinion on the Audited Financial Results (Standalone) of the Company for the quarter and financial year ended March 31, 2026.

2. This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LADNRO/GN/2016-17/001 dated May 25, 2016.

We request you to take the above information on record.

Please take the aforesaid on record.

Thanking You,
Yours faithfully,

FOR BHARAT GLOBAL DEVELOPERS LTD.,
(Formerly Known as Kkrrafton Developers Ltd)
Patel Keyurkumar
Digitally signed by Patel Keyurkumar
Date: 2026.05.29 13:47:08 +05'30'
MANAGING DIRECTOR
KEYURKUMAR PRAVINBHAI PATEL
DIN: 10822762

(+91)79-49229525
6th Floor- 604, Shivalik Shilp Iscon Cross Road
Ambli-Bhopal Road, S.G. Highway,
Ahmedabad, Gujarat 380015
inquiry@bgdl.co.in
www.bgdl.co.in

BHARAT GLOBAL DEVELOPERS LIMITED
(Previously known as KKRRAFTON DEVELOPERS LIMITED)
CIN -L70100GJ1992PLC017815
6TH FLOOR - 604 SHIVALIK SHILP NEAR ISCON CROSS ROAD, AMBLI - BOPAL ROAD S.G. HIGHWAY,
Jodhpur Char Rasta, Ahmedabad City, Gujarat, India, 380015

BALANCE SHEET AS AT 31ST MARCH, 2026

(Amount in Lakhs)

Particulars	Note No.	Quarter Ended			Year To Date	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
I. ASSETS						
Non-Current Assets						
(1) (a) Property, Plant and Equipment and Intangible Assets	10					
(i) Property, Plant and Equipment		6.11	7.78	74.94	6.11	74.94
(ii) Intangible Assets		0.96	1.01	1.17	0.96	1.17
(iii) Capital Work-in-Progress		-	-	-	-	-
(iv) Intangible Assets Under Development		-	-	-	-	-
(b) Non-Current Investments	11	418.53	418.53	418.53	418.53	418.53
(c) Deferred Tax Assets (Net)		1.87	1.72	0.03	1.87	0.03
(d) Long-term Loans and Advances	12	-	-	-	-	-
(e) Other Non-Current Assets	13	-	-	-	-	-
2 Current Assets						
(a) Current Investments	14	-	-	-	-	-
(b) Inventories	15	1,287.71	1,287.71	1,287.43	1,287.71	1,287.43
(c) Trade Receivables	16	34,555.80	34,736.09	35,056.43	34,555.80	35,056.43
(d) Cash and Cash Equivalents	17	78.65	78.69	47.73	78.65	47.73
(e) Short-Term Loans and Advances	18	7,605.50	7,605.50	9,027.41	7,605.50	9,027.41
(f) Other Current Assets	19	5,230.04	7,425.05	5,248.37	5,230.04	5,248.37
		-	-	-	-	-
Total Assets		**49,185.18**	**51,562.08**	**51,162.05**	**49,185.18**	**51,162.05**
II. EQUITY AND LIABILITIES						
(1) Shareholder's Funds						
(a) Share Capital	1	10,125.96	10,125.96	10,125.96	10,125.96	10,125.96
(b) Other Equity	2	8,899.79	9,029.65	8,908.38	8,899.79	8,908.38
(c) Money received against Share Warrants						
(2) Share Application Money Pending Allotment		-	-	-	-	-
(3) Non-Current Liabilities						
(a) Long-Term Borrowings	3	-	-	-	-	-
(b) Deferred Tax Liabilities (Net)		-	-	-	-	-
(c) Other Long Term Liabilities	4	-	-	-	-	-
(d) Long-Term Provisions	5	-	-	-	-	-
(4) Current Liabilities						
(a) Short-Term Borrowings	6	8,140.51	8,140.51	8,756.93	8,140.51	8,756.93
(b) Trade Payables	7	-	-	-	-	-
(A) Total outstanding dues of micro enterprises and small enterprises		-	-	-	-	-
(B) Total outstanding dues Other Than micro enterprises and small enterprises		17,518.02	17,518.07	17,365.62	17,518.02	17,365.62
(c) Other Current Liabilities	8	3,944.21	6,135.33	5,448.46	3,944.21	5,448.46
(d) Short-Term Provisions	9	556.70	612.57	556.70	556.70	556.70
Total Equity and Liabilities		**49,185.18**	**51,562.08**	**51,162.05**	**49,185.18**	**51,162.05**

Patel Keyurkumar
Digitally signed by Patel Keyurkumar
Date: 2026.05.29 13:47:25 +05'30'

Place: Ahmedabad
Date : 29/05/2026

KEYURKUMAR PRAVINBHAI PATEL
Managing Director
DIN: 10822762

BHARAT GLOBAL DEVELOPERS LIMITED
(Previously known as KKRRAFTON DEVELOPERS LIMITED)

6TH FLOOR - 604 SHIVALIK SHILP NEAR ISCON CROSS ROAD, AMBLI - BOPAL ROAD S.G. HIGHWAY,
Jodhpur Char Rasta, Ahmedabad City, Gujarat, India, 380015

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2026

(Amount in ₹s Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	-	-	12,215.56	2,610.79	66,858.42
II	Other Income	55.87	-	238.60	108.52	1,463.62
III	**Total Income (I+II)**	**55.87**	**-**	**12,454.16**	**2,719.32**	**68,322.04**
IV	EXPENSES:					
	Cost of Materials Consumed	-	-	11,988.79	2,481.95	64,482.58
	Purchase of Stock-in-Trade	-	-	-	-	-
	Change in inventory of finished goods, work-in-progress and Stock-in-Trade	-	-	-	(0.28)	-
	Employee Benefits Expenses	-	-	7.89	-	41.83
	Finance costs	-	-	-	-	-
	Depreciation and amortization expenses	1.71	1.75	7.97	11.78	15.84
	Other Expenses	184.18	36.88	184.66	236.30	1,622.51
	Total expenses (IV)	**185.89**	**38.63**	**12,189.31**	**2,729.75**	**66,162.76**
V	Profit/(Loss) before tax	(130.02)	(38.63)	264.85	(10.43)	2,159.28
VI	Prior Period Item	-	-	-	-	-
VII	Profit before exceptional & extraordinary items and tax	(130.02)	(38.63)	264.85	(10.43)	2,159.28
VIII	Exceptional & Extraordinary items	-	-	-	-	-
IX	**Profit/(Loss) before tax**	**(130.02)**	**(38.63)**	**264.85**	**(10.43)**	**2,159.28**
X	**Tax expense: -**					
	(1) Current Tax	-	-	66.95	-	556.45
	(2) MAT Credit Entitlement	-	-	-	-	-
	(3) Deferred Tax	(0.15)	(0.16)	(1.04)	1.83	(0.13)
XI	Profit/(Loss) for the period from continuing operation	**(129.87)**	**(38.47)**	**198.93**	**(12.27)**	**1,602.96**
XII	Profit/(Loss) for discontinued operation	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	-
XIV	Profit/(Loss) form Discontinued operation (after tax)	-	-	-	-	-
XV	Profit/(Loss) for the period	**(129.87)**	**(38.47)**	**198.93**	**(12.27)**	**1,602.96**
XVI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other (Comprising Profit (Loss) and Other period)	**(129.87)**	**(38.47)**	**198.93**	**(12.27)**	**1,602.96**
XVIII	Earnings per equity share:					
	(1) Basic	(0.13)	(0.04)	0.20	(0.01)	1.60
	(2) Diluted	(0.13)	(0.04)	0.20	(0.01)	1.60

Patel Keyurkumar

Digitally signed by Patel Keyurkumar
Date: 2026.05.29 13:47:44 +05'30'

Place: Ahmedabad
Date : 29/05/2026

KEYURKUMAR PRAVINBHAI PATEL
Managing Director
DIN: 10822762

BHARAT GLOBAL DEVELOPERS LIMITED
(Previously known as KKRRAFTON DEVELOPERS LIMITED)
6TH FLOOR - 604 SHIVALIK SHILP NEAR ISCON CROSS ROAD, AMBLI - BOPAL ROAD S.G. HIGHWAY,
Jodhpur Char Rasta, Ahmedabad City, Gujarat, India, 380015

CASHFLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2026

Particulars	Amount in Lakhs 31.03.2026		Amount in Lakhs 31.03.2025	
	Rs	Rs	Rs	Rs
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		(10.43)		2,159.28
Add Back: -				
Depreciation	11.78		15.84	
Deferred Revenue Expenditure	-		-	
Loss on sale of Assets	-		-	
Interest expense	-		-	
Others if any	-	11.78	-	15.84
Deduct: -				
Interest income	-		-	
Profit on sale of Assets	-		-	
Others if any	-	-	-	-
Operating profit before working capital changes		1.35		2,175.12
Adjustments for:				
Increase/(decrease) in current liabilities & provisions	(1,504.25)		5,857.03	
Decrease/(Increase) in Receivables	500.63		(32,579.62)	
Decrease/(Increase) in Inventories	(0.28)		12,232.31	
Decrease/(increase) in other current assets	18.33		(5,225.79)	
Decrease/(increase) in Short Term Advances	1,421.90		(8,963.33)	
Increase/(Decrease) in Payables	152.41	588.73	11,441.26	(17,238.13)
Cash generated from operations		590.08		(15,063.01)
Income Tax & Other Adjustment		-		(579.33)
Cash flow before extraordinary item		590.08		(14,483.69)
Proceeds from extraordinary item		-		-
Net Cash flow from Operating activities		**590.08**		**(14,483.69)**
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	57.25		(88.62)	
Sale of Fixed Assets	-		-	
Decrease/(Increase) in Investment	-		-	
Decrease/(Increase) in Other Non Current Asset	-		-	
Interest income	-		-	
Net Cash used in Investing activities		**57.25**		**(88.62)**
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issuance of share capital	-		350.00	
Proceeds from Long term Borrowings	-		7,000.00	
Proceeds from Short term Borrowings	(616.42)		8,386.18	
Proceeds from Share Premium	-		-	
Interest paid	-		-	
Net Cash used in financing activities		**(616.42)**		**15,736.18**
Net increase in cash & Cash Equivalents		**30.92**		**1,163.87**
Cash and Cash equivalents as at	31.03.2025	47.73	31.03.2024	42.52
Cash and Cash equivalents as at	31.03.2026	78.65	31.03.2025	47.73

Patel Keyurkumar
Digitally signed by Patel Keyurkumar
Date: 2026.05.29 13:48:10 +05'30'

Place: Ahmedabad
Date : 29/05/2026

KEYURKUMAR PRAVINBHAI PATEL
Managing Director
DIN: 10822762

Notes to Accounts

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

2. In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 31st December, 2025 has been carried out by the Statutory Auditors.

3. The audited Financial Results for the quarter and period ended 31st March, 2026 have been reviewed by the Audit Committee at their meeting held on 29.05.2026 and thereafter approved by the Board of Directors at their meeting held on that date.

4. The Company has Multiple Segment. Thus, Segment reporting is applicable.

5. Provisions for Taxation and any other provision if required will be made at the end of the year

BHARAT GLOBAL DEVELOPERS LIMITED
(Previously known as KKRRAFTON DEVELOPERS LIMITED)
CIN - L70100GJ1992PLC017815

6TH FLOOR - 604 SHIVALIK SHILP NEAR ISCON CROSS ROAD, AMBLI - BOPAL ROAD S.G. HIGHWAY,
Jodhpur Char Rasta, Ahmedabad City, Gujarat, India, 380015

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Amount in Rs Lakhs)

Particulars	Note No.	Quarter Ended			Year Till date	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
I. Segment Revenue (Sales and Other operating income)						
- Construction Material		-	-	10,874.62	-	12,060.15
- Gold		-	-	1,340.94	-	25,305.26
- Agricultural Products		-	-	-	2,610.79	14,532.91
- Textile		-	-	-	-	14,955.85
- Other (Electronics, etc..)		-	-	-	-	4.25
Total Segment Revenue		-	-	12,215.56	2,610.79	66,858.42
II. Segment Results						
- Construction Material		-	-	74.96	-	110.46
- Gold		-	-	0.68	-	15.66
- Agricultural Products		(180.29)	-	-	56.84	755.20
- Textile		-	(30.90)	-	(30.90)	1,223.94
- Other (Electronics, etc..)		-	-	-	-	4.25
- Unallocable Income (Net of Unallocable Expense)	1	50.42	(7.57)	123.30	(34.54)	(506.55)
Total Segment Results		(129.87)	(38.47)	198.93	(8.60)	1,602.96
III. Segment Assets						
- Construction Material		1,629.65	1,629.65	1,225.54	1,629.65	1,225.54
- Gold		16,702.07	16,702.07	16,724.70	16,702.07	16,724.70
- Agricultural Products		4,612.91	4,793.20	5,098.74	4,612.91	5,098.74
- Textile		15,214.11	15,214.11	15,663.95	15,214.11	15,663.95
- Other (Electronics, etc..)		-	-	-	-	-
- Unallocable Corporate Assets	2	13,217.57	13,223.06	12,449.12	13,217.57	12,449.12
Total Segment Assets		51,376.31	51,562.08	51,162.05	51,376.31	51,162.05
IV. Segment Liabilities						
- Construction Material		14,273.00	14,273.00	15,055.38	14,273.00	15,055.38
- Gold		1,769.05	1,769.05	2,066.82	1,769.05	2,066.82
- Agricultural Products		2,486.08	2,486.08	2,272.59	2,486.08	2,272.59
- Textile		1,114.55	1,114.55	1,117.69	1,114.55	1,117.69
- Other (Electronics, etc..)		19.86	19.86	19.86	19.86	19.86
- Unallocable Corporate Liabilities	2	31,713.76	31,899.54	30,629.71	31,713.76	30,629.71
Total Segment Liabilities		51,376.31	51,562.08	51,162.05	51,376.31	51,162.05

Notes on Segment Information:

1. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable income net of unallocable expenditure" mainly includes incomes and expenses on common services not directly identifiable to individual segments, corporate expenses and unallocable exceptional items.

Segment Assets and Segment Liabilities are as at 31st March 2026, 31th December 2025 and 31st March 2025. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank.

2. Previous period figures have been re-grouped / re-classified wherever necessary, to conform to this period's classification.

Patel Keyurkumar
Digitally signed by Patel Keyurkumar
Date: 2026.05.29 13:48:33 +05'30'

KEYURKUMAR PRAVINBHAI PATEL
Managing Director
DIN - 10822762

Place: Ahmedabad
Date : 29/05/2026

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
BHARAT GLOBAL DEVELOPERS LIMITED
(Previously known as KKRRAFTON DEVELOPERS LIMITED)

Opinion

We have audited the accompanying standalone quarterly financial result of ***BHARAT GLOBAL DEVELOPERS LIMITED (Previously known as KKRRAFTON DEVELOPERS LIMITED)*** ('The Company') for quarter ended 31st March, 2026 and the year to date results for the period from 1st April, 2025 to 31st March 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
ii. Give a true and fair view of the net profit / loss and other financial information for the quarter ended on March 31, 2026 as well as the year to date results for the period from April 01, 2025 to March 31, 2026.
iii. According to the information and explanations provided to us, the Goods and Services Tax (GST) registration of the Company has been cancelled by the GST Department through Suo Moto cancellation proceedings with retrospective effect from 01 April 2024.
iv. According to the information and explanations provided to us, the Company has not filed its Income Tax Return for the financial year 2024-25 within the prescribed time limit under the provisions of the Income Tax Act, 1961. Further, the Company has also not paid the income tax liability, if any, relating to the said financial year as on the date of this report.

Basis of Opinion

We conducted our Audit of the standalone Financial Results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered

Accountants of India (ICAI) together with the 'ethical requirements' that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Results.

Management's Responsibility for the Standalone Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial results.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the Provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and others irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation arid maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in

R.B. GOHIL & CO. Firm No.104997 JAMNAGAR Chartered Accountants

the aggregate, they could reasonably be expected to influence the economic decisions of [redacted]

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud, is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

R B GOHIL & CO. M. No 104997 JAMNAGAR Chartered Accountants

R. B. Gohil & Co.
Chartered Accountants

Other Matters

We report that the figures for the quarter ended 31st March, 2026 represent the derived figures between the audited figures in respect to the financial year ended 31st March, 2026 and the published unaudited year-to-date figures up to 31st December, 2025, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us.

For, M/s. R B Gohil & Co.
Chartered Accountants
FRN No. 119360W

R. B. GOHIL & CO. Chartered Accountants M No. 104997 JAMNAGAR

CA Raghubha B. Gohil
Partner
M.No. 104997
UDIN: 26104997MYJCWC4533
Place: Jamnagar
Date: 29/05/2026