BHARAT GLOBAL DEVELOPERS LTD.
(Formerly Known as Kkrrafton Developers ltd)
CIN: L70100GJ1992PLC017815
GST: 24AAACP9354K1Z5

April 03, 2025

To
The Department of Corporate Affairs,
Bombay Stock Exchange Limited,
P J Towers, Dalal Street
Mumbai

Sub: Outcome of Board Meeting of the Company held on 03rd April 2025

Ref.: Company Code No. 521238

Dear Sir/Madam,

With regards to the captioned matter and pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that at the meeting of the Board of Directors of Bharat Global Developers Ltd (formerly known as Kkrrafton Developers Limited) held today i.e. 03rd April, 2025 commenced at 03:00 P.M. and ended at 03:40 P.M. through Video Conferencing at the Registered office of the Company. The Board of Directors of the Company ("Board") considered, deliberated and discussed, approved / noted the following matters:

1. Appointment of Mr. Tahir Mustufa Masalawala (DIN: 08681775) as Additional Director (Executive) of the Company.
2. Resignation of Mr. Mohsin Shaikh as Chief Executive officer of the Company.
3. Appointment of Mrs. Niyati Vaishnav Ambani (DIN: 07365260) as an Additional Director, designated as Non-Executive Independent Director.

   The requisite disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as "Annexure A" to this letter for both the directors.

4. Reconstitution of Committees as Under:

A. Nomination and Remuneration Committee

Sn	Name of the Director	Designation
1	Ms. Simoli Raval	Independent Non-Executive Director-Chairperson
2	Mr. Sanjay B Valgotar	Independent Non-Executive Director-

(+91)79- 49229525
G block , Uniza Corporate Office, Premchand Nagar Rd, opp. Krishna Complex, Satellite, Ahmedabad, Gujarat 380015
inquiry@bgdl.co.in
www.bgdl.co.in

		Member
3	Mrs. Niyati Vaishnav Ambani	Additional Independent Non-Executive Director- Member

A. Stakeholders Relationship Committee

Sn	Name of the Director	Designation
1	Mr. Sanjay B Valgotar	Independent Non-Executive Director-Chairperson
2	Mr. Keyurkumar Pravinbhai Patel,	Executive Director- Member
3	Ms. Simoli Raval	Independent Non-Executive Director-Member

Please take into your records.

Thanking You,

Yours faithfully,

For BHARAT GLOBAL DEVELOPERS LTD
(Formerly known as Kkrrafton Developers ltd)

Patel Keyurkumar

Digitally signed by Patel Keyurkumar
Date: 2025.04.03 16:07:58 +05'30'

KEYURKUMAR PRAVINBHAI PATEL
EXECUTIVE DIRECTOR
DIN: 10822762

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Annexure-I

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

S. No.	Name	Mr. TAHIR MUSTUFA MASALAWALA	Mrs. NIYATI VAISHNAV AMBANI (DIN: 07365260)
1.	Reason for Change	Appointment	Appointment
2.	Date of Appointment and term of Appointment:	Date: 03rd April, 2025 **Term of Appointment:** Mr. TAHIR MUSTUFA MASALAWALA (DIN: 08681775) has been appointed as an additional Director in the capacity of Executive Director of the company with effect from 03rd April, 2025 who shall hold office upto ensuing Annual/ Extra-Ordinary General Meeting of the Company.	Date: 03rd April, 2025 **Term of Appointment:** Mrs. NIYATI VAISHNAV AMBANI (DIN: 07365260) has been appointed as an additional Director in the capacity of Independent Director of the company with effect from 03rd April, 2025 who shall hold office upto ensuing Annual/ Extra-Ordinary General Meeting of the Company, for appointment as an Independent Director to hold office for a term upto five (5) consecutive years from 03rd April 2025 to 03rd April 2030.
3.	Brief Profile (in case of appointment of a director)	With 8 years of professional experience in architecture, Mr. TAHIR MUSTUFA MASALAWALA has demonstrated exceptional expertise in both design and engineering aspects, particularly in working drawings for structural engineers. As a Senior Architect at At7 Architects, he has played a pivotal role in the execution of over 85 projects, showcasing his versatility and leadership in managing	Mrs. NIYATI VAISHNAV AMBANI is a dynamic banking and finance professional with over 25 years of experience, the candidate is a self-made entrepreneur and founder of T3 Group of companies. Specializing in business and financial consultancy, the firm empowers SMEs, infrastructure, and real estate industries by offering comprehensive financial services for both domestic and international markets. Additionally, she operates a trade tour company that helps MSMEs and corporates

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		both design and execution teams simultaneously. Throughout his career, he has been recognized as a licensed architect by the Public Works Department (PWD) for his competence in designing and contracting turnkey projects. Currently, Mr. TAHIR MUSTUFA MASALAWALA leads a team of 78 employees, overseeing both design and execution processes. Given his extensive experience in the field and proven track record of successfully managing large-scale projects, we are considering him for this appointment, confident that his skills and leadership will greatly contribute to the success of our organization.	participate in international trade fairs. Her Notable achievements include executing a business establishment project with Dubai Real Estates in Hong Kong and successfully securing over 500 Cr in funding for various projects. With a proven track record of managing large-scale global businesses, the candidate excels in strategic marketing, financial planning, and international business development. Given her extensive experience in and proven track record of successfully managing large-scale projects, we are considering her for this appointment, confident that her skills and leadership will greatly contribute to the success of our organization.
4.	Disclosure of relationships between directors	Nil	Nil
5.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	To the best of our knowledge and information, we hereby affirm that Mr. TAHIR MUSTUFA MASALAWALA is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	To the best of our knowledge and information, we hereby affirm that Mrs. NIYATI VAISHNAV AMBANI is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Annexure-II

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Sl. No.	Particulars	Description
1)	Name	Mr. Mohsin Shaikh
2)	Reason for change viz. ~~appointment~~, resignation; ~~removalr death or ather wise~~	Mr. Mohsin Shaikh has resigned as Chief Executive Officer of the Company w.e.f. 03.04.2025 due to personal and unavoidable circumstances. Mr. Mohsin Shaikh has confirmed that there are no material reasons for resignation, other than those mentioned in his resignation Letter.
3)	Date of ~~appointment~~ /cessation ~~& term of appointment;~~	03rd April, 2025
4)	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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RESIGNATION LETTER

Date: 03rd April, 2025

To
The Board of Directors
BHARAT GLOBAL DEVELOPERS LIMITED
(Formerly known as Kkrrafton Developers Limited)
G BLOCK, UNIZA CORPORATE OFFICE,
PREMCHAND NAGAR RD, OPPOSITE KRISHNA
COMPLEX, SATELLITE, AHMEDABAD,
GUJARAT 380015

Sub: Resignation from the position of Chief Executive Officer:

Dear Sir/Madam,

I hereby tender my resignation due to some unavoidable circumstances not able to renders the services to Company, from the position of Chief Executive Officer of the Company w.e.f. 03/04/2025.

I agree that my name be removed as a Chief Executive Officer, under the Companies Act, 2013.

I request you to arrange to file necessary forms with the concerned Registrar of Companies and Stock Exchange in this regard.

I wish to express my gratitude towards the Board of the company for giving me an opportunity to serve on the Board. I also thank the senior management and other staff of the company for extending their support during my tenure.

I further confirm that there is no other material reason other than as mentioned above for my stepping down from the position of Chief Executive Officer of the Company.

Further, I request to consider this letter as prior notice for resignation and kindly arrange for my relieving on the due date 03/04/2025 and confirm the acceptance of my resignation.

Thanking You,

Yours Faithfully,

MOHSIN SHAIKH
CHIEF EXECUTIVE OFFICER
PAN: FQQPS1725B